

MORTGAGE PAYMENT SCHEDULE:

Formulas are c  
within the worl  
computing mor  
payments. Val  
be changed are  
RATE, TERM  
analyze mortga

AMOUNT 60000  
INT RATE 11.50%  
TERM 25  
YEAR 1  
PAYMENT 609.88138

0.99050764  
0.05719371

MONTH	PRINC	INTEREST	BALANCE
-12			60000
1	34.881379	575	59965.119
2	35.215659	574.66572	59929.903
3	35.553142	574.32824	59894.35
4	35.89386	573.98752	59858.456
5	36.237843	573.64354	59822.218
6	36.585122	573.29626	59785.633
7	36.935729	572.94565	59748.697
8	37.289697	572.59168	59711.408
9	37.647056	572.23432	59673.761
10	38.007841	571.87354	59635.753
11	38.372083	571.5093	59597.381
12	38.739815	571.14156	59558.641

obtained  
sheet for  
monthly mortgage  
payments that can  
AMOUNT, INT  
and YEAR to  
compute payments.